

SWOT Analysis for Your Club





Using a SWOT Analysis to Get the Most Out of Your Business:

A SWOT analysis is a powerful strategic tool that can provide valuable insights into your business's current position and future potential. Looking at your strengths, weaknesses, opportunities, and threats with a structured framework will help you assess internal and external factors that affect your business. By conducting a SWOT analysis, you will gain a deeper understanding of critical factors that can influence their success or failure.

To extract the most value from a SWOT analysis, make sure your honest about your business. It's easy to try and focus on the positives but you need to be unbiased to get an accurate measure of where your business is. It's important that you set time aside for this – taking a day out of your business for self-reflection will help you create a more robust analysis of your business.

Example of SWOT Analysis - Strengths:

- Experienced and Qualified Teachers/Coaches: Having highly trained and experienced teachers/coaches can be a significant strength as it ensures high-quality classes, which is important when parents share their opinions across their network. Word of mouth plays a really important role when it comes to strengths.
- Variety of Class Types: Offering a diverse range of classes can attract more parents to your club as you're catering to different preferences, increasing enrollment potential.
- Strong Community Engagement: Building a sense of community among students and parents can increase loyalty and word-of-mouth referrals, boosting your club's reputation.

Weaknesses:

- Limited Facilities: Limited venue space can impact the number of classes you can run and limit the number of students per class. Another example is outdated equipment, which could eventually lead to a poorer experience within classes.
- No USP: If you can't differentiate yourself from your local competitors, you're going to struggle to stand out from the crowd. You want to make sure you have a strong Unique Selling Point, and that parents are bought into this.
- Seasonal Enrollment: You may experience a fluctuation in enrollment based things like school terms, leading to inconsistent cash flow.

Opportunities:

 Online Classes and Workshops: Expanding into online classes can tap into a global audience, allowing the school to reach students outside its immediate geographical area.

Partnerships with Schools and Community Centers:
Collaborating with local schools or community centers
as part of their extracurricular activities can open up
new revenue streams and attract more students.



Tip: Involve people that you trust in your business. This could be one of your coaches/ teachers, or it could be someone you have managing your admin tasks and are actively involved in operations across your business. Different perspectives can lead to a more comprehensive and well-rounded analysis.

Threats:

- Economic Downturns: Economic recessions or crises can lead to decreased disposable income for families, resulting in reduced enrollment.
- New Competitors: You might see new competitors
 as something to keep on your radar so you're aware
 of things that could impact your revenue, enrollment
 numbers and your USP. It's important to be aware of
 and constantly review your external environment.
- Teacher/Coach Retention: High-quality teachers/ coaches may be lured away by competitors or pursue other career opportunities, leading to a loss of expertise and reputation.

Now it's time for you to have a go at creating your own SWOT analysis. Use the template below to start mapping out your strengths and weaknesses, opportunities and threats.

How ClassForKids Take Your Kids Activity to New Heights?

Use the waiting list function to test your market in new locations. Be listed on the ClassForKids Discovery Website with 800,000+ parents visiting. Regulate the monthly payments with the Subscription function.



"I didn't want this old fashioned business stucture, I wanted everything as efficient as possible. As soon as I saw ClassForKids, I thought 'perfect'. I get my registers online, payments online - it has everything you could need."

- Geoff, Good Life Gymnastics